

## OVERVIEW OF THE SOLIDARITY FUND

- President Cyril Ramaphosa announced the Solidarity Fund on 23 March 2020 to unite the nation in our response to the COVID-19 crisis.
- The Fund has created a platform for all South Africans, from the public and private sectors, civil society, as well as the general public, to contribute to one consolidated effort.
- The Fund is a rapid response vehicle designed to fund impactful initiatives that will augment the national health response, contribute to a national humanitarian effort and mobilise South Africans to act to stop the virus and support their compatriots.
- While it will work closely with the Government and Business for South Africa, it is separate and independent from both Government and Business. It is a fund for all of South Africa. It is the custodian of money donated by many organisations and individuals across society and it is accountable to them.
- The Fund is independently administered and transparently governed. It aims to ensure that all contributions are responsibly administered and disbursed to have the greatest possible impact in combatting the COVID-19 pandemic and ameliorating its effects.

## MANDATE OF THE FUND

- The Fund is required to mobilise and coordinate financial and in-kind contributions from all South Africans and members of the international community.
- The Fund is required to use funds raised and other in-kind contributions to both ameliorate the health crisis and the social consequences of the pandemic.
- The Fund is required to bring South Africans together to play their part in combatting COVID-19.
- The goals of the Fund are to:
  - Detect and prevent: To understand the magnitude of the infection problem and support measures to *flatten the curve* by lowering infection rates.
  - Care: To assist with the management of those people in hospital or medical care.
  - Support: To support those people whose lives are disrupted by COVID-19.
- The Funds' guiding principles are:
  - Target interventions that are catalytic and complement, enhance or augment those provided by the State, where the State has limited capacity to undertake the interventions/procurement agility.
  - Gap funding that accelerates the delivery of critical interventions.
  - Interventions that are delivered by non-state actors.
  - Interventions that will support the most vulnerable citizens.



## THE THREE FOCUS AREAS OF THE SOLIDARITY FUND

- The Fund will be a rapid response vehicle through which pooled contributions can be deployed to immediately fund high-impact initiatives in three key focus areas:

### 1. Health response:

- Our focus is to augment Government's efforts to prepare the health system for the increased burden on our health services that will result from the pandemic, and ensure equipment and emergency supplies are available.
- Our intention is to be completely aligned with the national health response being led by the Department of Health with the support of Business for South Africa. We want to significantly enhance the national effort led by our Government, not to create a separate effort. Our procurement priorities will therefore be determined by the national Government and business health workstream's highest priority areas that fit our mandate.
- Our resources are comparatively smaller than the resources that are being mobilised by the Government, and it is not our intention to only marginally contribute to larger state health procurement. Our resources will be carefully targeted at high-impact procurement where Government is not able to act with the speed required, or on critical products and services that fall outside the capacity of the state. We will seek to ensure there is additionality in each of our interventions; that is, the scale of impact would unlikely have happened were it not for the Fund's intervention.

### 2. Solidarity Campaign:

- The Solidarity Campaign is premised on the idea that Government alone will not stop COVID-19, or soften its blow. We need citizens, community organisations, schools, faith-based organisations, other civil society formations and businesses to act to slow the infection rate and *flatten the curve*. Without the small actions of every South African, to take measures like staying at home during the lockdown, self-isolating when they get sick, practising good hygiene and helping out their neighbours in need, the economic and social costs of the Government measures to slow the infection rate, will be in vain.
- The Solidarity Campaign will aim to inspire and mobilise South Africans to act, both individually and collectively, to *flatten the curve* and support those who are affected. In doing so, we hope to create a sense of *unity in action*. A belief that if we pull together as a country, and each play our part, we can and will succeed in beating the virus. We want to capitalise on the unprecedented willingness of South Africans to *lean in*, to help direct that energy and those resources to where they can best support the national effort. We aim to celebrate every act, expression or moment of solidarity.
- At its core, this is a behavioural change initiative to encourage the modified behaviours required to manage the pandemic. We need to replace fear, distrust



and panic with hope, belief and calm determination. We can achieve this by uniting the nation in action through acts of service and solidarity.

### 3. Humanitarian effort:

- Whilst the socio economic impact as a result of this pandemic will be vast, in an effort to bolster resilience, we have targeted our initial humanitarian response on providing support to food security relief to the most vulnerable communities and we will be working with various stakeholders to assist in interventions around the escalation of gender based violence as a consequence of the pandemic and lock down.
- Through our humanitarian effort, we aim to enable resilience through augmenting the efforts of Government and Business to provide various forms of humanitarian aid and support to the most vulnerable households and communities. We aim to enhance their ability to cope, through sustaining access to food and care.
- We plan to mobilise and coordinate the resources of business, civil society and communities to respond to the humanitarian challenges we face.

## GOVERNANCE

- The Fund is governed by a strong, independent board of directors that brings diverse views and perspectives to the work of the Fund. They include Ms Gloria Serobe (Chairwoman), Mr Adi Enthoven (Deputy Chairman), Ms Nomkhitha Nqweni (Interim CEO), Dr Ayanda Ntsaluba (Chair Distribution Committee), Ms Tryphosa Ramano (Chair of the Audit and Risk Committee), Mr Sizwe Nxasana (Chair of the Fundraising Committee), Prof Michael Katz, Ms Kgomo Makhupola, Minister Tito Mboweni, Minister Ebrahim Patel and Mr Thulani Tshefutu.
- EY and ENSAfrica have, on a pro bona basis, developed a governance framework that will guide the allocation of all funds.
- The Fund is independently administered by Old Mutual, on a pro bona basis.
- The board will operate with high standards of corporate governance and has established the following sub-committees:
  - A Disbursements Committee led by Dr Ayanda Ntsaluba. The Disbursements Committee interrogates all disbursement proposals. In an effort to ensure that there is rigour in the technical input and the prioritisation of health solutions, the subcommittee is supported by technical teams formulated under Business for South Africa, working in concert with the Department of Health, NHLS and all stakeholders to ensure that all proposals are well considered and respond to the primary needs that will assist in curbing the pandemic and ensuring effective and timely interventions.
  - An Audit and Risk Committee led by Tryphosa Ramano. This committee is appointing a reputable auditing firm as the external auditor of the Solidarity Fund.



- A Fundraising Committee led by Sizwe Nxasana. This committee drives the Fund's fundraising efforts and ensures appropriate processes are in place to safeguard the highest levels of accountability to funders and donors.
- The board and its committees work in very short timeframes, in order to ensure the maximum agility and responsiveness to the rapidly unfolding crisis.

## REPORTING

- Fund administration is done through an independent professional fund manager (Old Mutual) and will be independently audited.
- The Fund is committed to complete transparency. The Fund will report and make public all donations and all payments from the Fund and share these with the public on an ongoing basis.
- Disbursements are administered by Tshikululu Social Investments to ensure transparency, monitoring and impact measurement.

## FUND ALLOCATION

It is currently anticipated that the bulk of the funds will be allocated to the Health Response, on the items described above. The Humanitarian Effort to support the most vulnerable households and communities, will also require significant funding, but this will need to be complemented by substantial support from Business, Civil Society and Government to have national reach and impact. The Solidarity Campaign will require some resources, but we will seek to build the campaign as far as possible with in-kind contributions. The Solidarity Campaign has been conceived and is being implemented by Hunt Lascaris/TBWA pro bono.

The Fund has already made its first disbursement. The Fund set up a R100m facility with RMB/SPIRE to enable the rapid deployment of funds to purchase urgently required PPE. On 2 April, only nine days after its formation, the Fund has disbursed funding to aid in the procuring of 6,5 m face masks, 120 000 N95 masks, 20 000 face shields and has approved the procurement of 200 ventilators.

This has been a rapid response to close that gap that is creating a risk for the first line of defence health workers. The Funds agility in decision making, enables us to move quickly in a competitive global landscape for these scarce resources.

In response to the emerging crisis on food shortage, the Fund has made a decision to earmark an initial R120m towards food relief and resilience to support 300 000 vulnerable households in response to the economic and social impact of the lock down. This will reach our most



vulnerable communities and the administration will enable the Fund to track and ensure that the costs are directed towards the provision of the food relief.

To date, the significant effort to launch and mobilise the Fund has been all pro bono. No money has been spent on anything but health equipment for our frontline health workers. The intention is for this to be the case for as long as possible.

## CONTRIBUTIONS

### 1. Credit card

Secure online portal: [www.solidarityfund.co.za](http://www.solidarityfund.co.za)

### 2. EFT

Bank: Standard Bank  
 Branch name: Sandton City  
 Account name: Solidarity Fund  
 Account no.: 023070021  
 Account type: Current account  
 Branch code: 051001  
 SWIFT code: SBZAJJJ

### 3. In-kind

Contact details below

For all monetary donations, please include your identity/company registration/trust number/tax reference number, as applicable, to facilitate fund administration and the preparation of Section 18A tax certificates.

## FUND INFORMATION

### Contact details

- Email: [info@responsefund.co.za](mailto:info@responsefund.co.za)
- Phone: 0860 001 001

### Important information

- Registration number: 2020/179561/08
- Public Benefit Organisation: #930068904

Registered address: c/o ENSafrica, The Marc | Tower 1, 129 Rivonia Road, Sandton, 2196



## **APPENDIX:**

### **BOARD MEMBERS BIOS**

#### **Gloria Serobe (Chairwoman)**

- Founding Member and Executive Director of WIPHOLD and Chief Executive Officer of WIPCapital.
- Former positions held at Exxon Corporation in the USA, Munich Reinsurance Company of SA, the Premier Group, Transnet Limited and Standard Corporate and Merchant Bank.
- Serves on several boards, including Sasfin, Hans Merensky, Adcorp and Denel.
- Holds a BCom degree and an MBA from Rutgers University, New Jersey, USA.

#### **Adi Enthoven (Deputy Chairman)**

- Executive Chairman of Yellowwoods, a European-based private investment group, and serves on the boards of the Group's businesses, including chairing Hollard Insurance Group.
- Board Member of Citizens ZA, the African Leadership Initiative (chairman), Business Leadership SA, the Youth Employment Services (YES) Initiative, and is a Trustee of Spier Arts Trust and WWF South Africa.
- Holds a BA (Hons) in Politics, Philosophy and Economics, and PhD in Political Science from Oxford University.

#### **Nomkitha Nqweni (Interim CEO)**

- Former Chief Executive of Wealth, Investment Management & Insurance at Barclays Africa and Absa Group Ltd.
- Board Member at South African Bank Note and South African Mint, subsidiaries of the South African Reserve Bank.
- Spent the majority of her career at Alexander Forbes, where she was the Managing Director of Alexander Forbes Financial Services.
- Holds a BSc degree from Rhodes University, a Post Graduate Diploma in Investment Management from the University of Johannesburg and has completed a Leadership Development Programme at GIBS and AMP (Harvard).

#### **Dr Ayanda Ntsaluba (Chair Distribution Committee)**

- Group Executive Director of Discovery Limited.
- Former Deputy Director-General for Policy and Planning in the national Department of Health; Director-General of Foreign Affairs of the Republic of South Africa.
- Served on a number of statutory bodies, such as the board of the Medical Research Council (SA); Health Professions Council of SA; represented South Africa in Numerous



International Fora and previously a member of one of the Working Groups of the World Health Organisation Commission on Macro-Economics and Health.

- Holds a medical degree (MBChB) from University of Natal; International Relations, Political Economy and Philosophy qualification from Moscow Institute of Social Science and MSc in Health Policy, Planning and Financing from the London School of Economics (University of London).

#### **Tryphosa Ramano (Chair of the Audit and Risk Committee)**

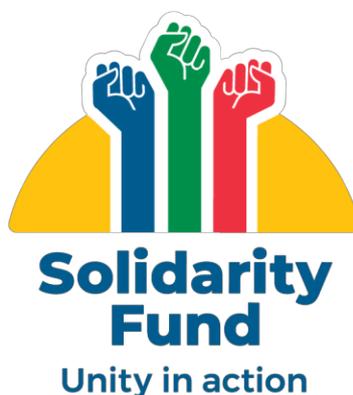
- President of ABSIP (Association of Black Securities and Investment Professional).
- Former positions include President and Director at African Women Chartered Accountants, Chief Financial Officer and Director at PPC Ltd, Chairman at Avusa Ltd, Chief Financial Officer and Director at Women Investment Portfolio Holdings Ltd, Chief Financial Officer & Executive Director at South African Airways SOC Ltd, Head – Asset & Liability at National Treasury, Portfolio Manager at RMB Asset Management Pty Ltd and Director at Development Bank of Southern Africa Ltd.
- Holds a Bachelor of Commerce and Postgraduate Diploma in Accounting.

#### **Sizwe Nxasana (Chair of the Fundraising Committee)**

- Social entrepreneur who recently founded Future Nation Schools, which is a chain of affordable private schools in South Africa.
- Former positions held at Telkom SA as Chief Executive Officer, CEO of FirstRand Banking Group and Founding Partner of Nkonki Sizwe Ntsaluba, now called SizweNtsaluba Gobodo (SNG-Grant Thornton).
- Serves as Chairman on various Foundations and Trusts, including Co-founder and Chairman of the National Education Collaboration Trust, Chairman of Ikusasa Student Financial Aid Programme (ISFAP) and Founder and Chairman of Ikusasa Student Financial Aid Programme (ISFAP).
- Holds a BCom, BCompt (Hons), CA (SA) qualifications and has been conferred with honorary doctorates by the Universities of Fort Hare, the Durban University of Technology, the University of Johannesburg and the Walter Sisulu University.

#### **Prof Michael Katz**

- Chairperson of ENSAfrica, specialising in corporate and commercial law.
- Former member of the FSB Legislative Committee, Chairperson of the National Housing Finance Corp Ltd and Board of South Africa 2010 FIFA World Cup LOC.
- Trustee of numerous trusts includes the Nelson Mandela Children's Fund, The Constitution Hill Trust, The Legal Resources Trust, The Constitutional Court Trust, The Donald Gordon Foundation, and The South African Holocaust and Genocide Foundation.



- Holds an LLD (honoris causa) from the University of the Witwatersrand, LLM (Harvard Law School), admitted as an attorney of the High Court of South Africa and Honorary Professor by the University of the Witwatersrand.

### **Kgomotso Makhupola**

- National Treasurer at the National Health, Education and Allied Workers' Union (NEHAWU) and Trustee of the NEHAWU National Provident Fund.
- On the board of the Government Employment Pension Fund (GEPF).
- Holds a Diploma in Public Relations (Allenby), a Certificate in Human Resources Management (Damelin) and a Certificate in Economic Developments (Western Cape University).

### **Minister Tito Mboweni**

- Minister of Finance of the Republic of South Africa.
- Previously Minister of Labour, Deputy Head of the Department of Economic Policy in the African National Congress (ANC), and Governor of the South African Reserve Bank (SARB).
- Holds a Bachelor of Arts (honours equivalent) Degree in Economics and Political Science from the National University of Lesotho and Master of Arts Degree in Development Economics from the University of East Anglia in England.

### **Minister Ebrahim Patel**

- Minister of Trade and Industry of the Republic of South Africa.
- Previously Minister of Economic Development and headed the Southern African Clothing and Textile Workers Union (SACTWU).
- Past board and council memberships include the National Economic Development and Labour Council (NEDLAC), the Congress of South African Trade Unions (COSATU), the SA Labour Research Institute, the Commission for Conciliation, Mediation and Arbitration (CCMA), the Council of the University of Cape Town (UCT), the Financial and Fiscal Commission (FFC) and Proudly South African. He served on the Judicial Services Commission joint interview panel for appointments to the Labour Court and the Labour Appeal Court.

**Thulani Tshefutu**

- Former President of South African Youth Council (SAYC), Senior Manager at the Gauteng Youth Commission; Convener at NEDLAC and Project Manager for the Volunteer Programme of the 2010 FIFA World Cup in Gauteng Province.
- Holds a BA (majoring in Public Administration and Politics) from Nelson Mandela Metropolitan University (NMMU).